

# Ease of Doing Business

Considering recent World Bank releases

Songhai Advisory • Local Knowledge • Transformative Investment • Sub Saharan Africa



- Five of the 20 top business environment reformers over the last year were on the African continent, according to the World Bank's 'Doing Business 2020' findings. They include **Kenya, Nigeria, Togo and Zimbabwe** (Sub-Saharan Africa), and **Djibouti** (Middle East-North Africa).
- This is more than every other region apart from the Commonwealth of Independent States (CIS), which also has five among the top reformers.
- Further, Sub-Saharan Africa is forecast to grow at circa 2.6% per annum this year compared to 2.2% for CIS, 1.6% for the European Union, 1.4% for Latin America and 0.6% for the Middle East.

## 2020 top reformer's share of the pie



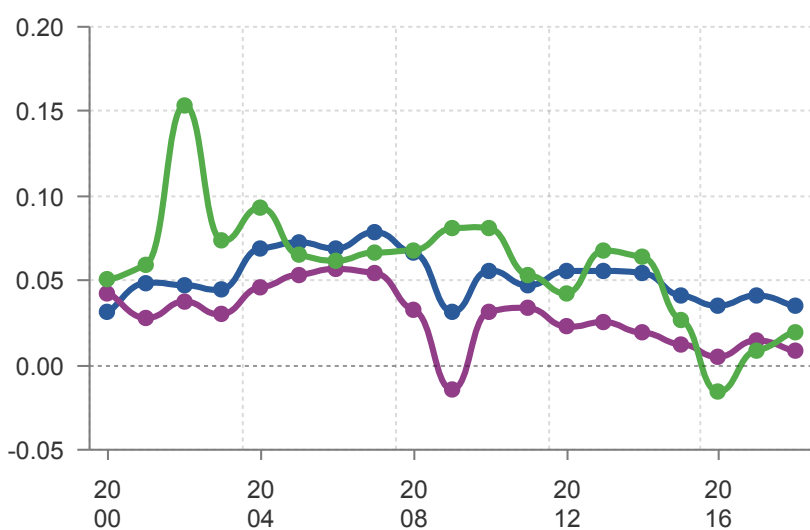
# 21%

Of Africa's total estimated 1.3 bil population



# 22%

Of Africa's total estimated USD 2.3 trillion economy



—●— SSA ex behemoths  
 —●— South Africa  
 —●— Nigeria

## A Tale of Many Cities

- Sub-Saharan Africa as a whole is expected to grow by 2.6% this year but the picture changes dramatically if disaggregated.
- Across the ten countries with the highest doing business scores - Mauritius, Rwanda, Kenya, South Africa, Botswana, Zambia, Seychelles, Djibouti, Namibia and Malawi the average forecast is 3.6%
- Without the regional behemoths of South Africa and Nigeria, the forecast for Sub-Saharan Africa jumps from 2.6% to 4% per annum.
- And country by country the expected outturn varies from as high as circa 8% per annum in Ethiopia, Rwanda, Cote d'Ivoire etc to negative growth in Equatorial Guinea, Sudan and Zimbabwe.



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